

VILLAGE OF BIG VALLEY IN THE PROVINCE OF ALBERTA

BYLAW NO. 864

A BYLAW OF THE VILLAGE OF BIG VALLEY, IN THE PROVINCE OF ALBERTA, IN ACCORDANCE WITH THE MUNICIPAL GOVERNMENT ACT, CHAPTER M-26 REVISED STATUTES OF ALBERTA 2000 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSMENT PROPERTY WITHIN THE VILLAGE OF BIG VALLEY FOR THE 2022 TAXATION YEAR.

**Whereas**, the Village of Big Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 21, 2022; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Village of Big Valley for 2022 total \$654,115.00; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$348,897.00 and the balance of \$305,218.00 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$61,500
Non-residential/Linear	\$15,000
County of Stettler Housing Authority	\$12,677
Designated Industrial Property	\$ 166

**Whereas**, the Council of the Village of Big Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council of the Village of Big Valley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Village of Big Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$22,305,920
Non-residential	\$ 4,233,920
Machinery and Equipment	<u>\$ 53,850</u>
	\$24,427,850

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Village of Big Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Big Valley:

**A. MUNICIPAL LEVY FOR BUDGETED EXPENDITURES AND TRANSFERS**

Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	219,000	22,305,920	9.8180
Non-Residential Commercial	23,000	2,068,080	11.1214
Machinery and Equipment	650	53,850	12.0705

**B. REQUISITIONS**

Housing Authority County of Stettler Housing	12,677	24,427,850	.5189
Alberta School Foundation Fund Residential/Farmland	61,500	22,305,920	2.7571
Non-residential/Linear	15,000	4,233,920	3.5428

**Designated Industrial Properties  
(MAG: 010/21)**

DIP	\$ 166	2,165,840	0.0766
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2. Despite the Tax for each class, the minimum levy for municipal purposes on each property shall not be less than \$600.00 generating estimated tax revenue of \$20,000.
3. That this bylaw shall take effect on the date of the third and final reading.

**READ A FIRST TIME** this 19<sup>th</sup> day of May, 2022 on a motion of Mayor Houle.

**CARRIED**

**READ A SECOND TIME** this 19<sup>th</sup> day of May, 2022 on a motion of Councillor Knudson.

**CARRIED**

**MOVED BY** Deputy Mayor Hoogenberg that Council gives permission to proceed to third and final reading of Bylaw 864 - Tax Rate Bylaw.

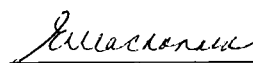
**CARRIED UNANIMOUSLY**

**READ A THIRD AND FINAL TIME** this 19<sup>th</sup> day of May, 2022 on a motion of Mayor Houle.

**CARRIED**



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Mayor



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CAO