

VILLAGE OF BIG VALLEY IN THE PROVINCE OF ALBERTA

BYLAW NO. 854

A BYLAW OF THE VILLAGE OF BIG VALLEY, IN THE PROVINCE OF ALBERTA, IN ACCORDANCE WITH THE MUNICIPAL GOVERNMENT ACT, CHAPTER M-26 REVISED STATUTES OF ALBERTA 2000 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSMENT PROPERTY WITHIN THE VILLAGE OF BIG VALLEY FOR THE 2021 TAXATION YEAR.

Whereas, the Village of Big Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 6, 2021; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Big Valley for 2020 total \$719,721.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$376,949.00 and the balance of \$363,021.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$58,907
Non-residential/Linear	\$15,151
County of Stettler Housing Authority	\$12,584
Designated Industrial Property	\$ 205

Whereas, the requisition for the 2021 Police Funding Model is \$9478, the Council of the Village of Big Valley consent that this requisition will be an expenditure from the general operating account for the Village of Big Valley.

Whereas, the Council of the Village of Big Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Village of Big Valley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Big Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$22,077,270
Non-residential	\$ 4,709,620
Machinery and Equipment	\$ 56,450
	\$26,843,340

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Big Valley, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Big Valley:

A. MUNICIPAL LEVY FOR BUDGETED EXPENDITURES AND TRANSFERS

Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	216,246	\$22,077,270	9.7948
Non Residential Commercial	54,377	\$ 4,709,620	11.5460
Machinery and Equipment	650	\$ <u>56,540</u>	11.5460
		\$ 26,843,340	

B. REQUISITIONS

Housing Authority County of Stettler Housing	12,584	26,843,340	0.4688
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Alberta School Foundation Fund

Residential/Farm Land	61,414.55	\$22,077,270	2.7818
Non-residential/Linear	17,545.22	\$ 4,709,620	3.7254
Under levy 2020	2,504.00		

**Designated Industrial Properties
(MAG: 010/21)**

DIP	\$ <u>205</u> 363,021	\$2,677,530	0.0766
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C. TOTAL PROPERTY TAX RATES

Total Taxation Rates	Municipal	Housing	DIP	ASFF	Tax Rate
Residential/Farmland	9.7948	.4688	0.0000	2.7818	13.0454
Non-Residential	11.5460	.4688	0.0000	3.2545	15.2693
Non-Residential/Linear DIP	11.5460	.4688	0.0766	2.2545	15.2693
Machinery and Equip DIP	11.5460	.4688	0.0766		12.0914

- Despite the Tax for each class, the minimum levy for municipal purposes on each property shall not be less than \$600.00 generating estimated tax revenue of \$23,149.72.
- That this bylaw shall take effect on the date of the third and final reading.


READ A FIRST TIME this 20th day of May, 2021 on a motion of Councillor Nibourg.
CARRIED

READ A SECOND TIME this 20th day of May, 2021 on a motion of Mayor German.
CARRIED

MOVED BY Councillor Tizzard that Bylaw 854 be given THIRD reading at this time.
CARRIED UNANIMOUSLY

READ A THIRD AND FINAL TIME this 20th day of May, 2021 on a motion of Councillor Nibourg.
CARRIED

DATED this 20th day of May, 2021



Mayor



CAO