

VILLAGE OF BIG VALLEY IN THE PROVINCE OF ALBERTA

BYLAW NO. 873

A BYLAW OF THE VILLAGE OF BIG VALLEY, IN THE PROVINCE OF ALBERTA, IN ACCORDANCE WITH THE MUNICIPAL GOVERNMENT ACT, CHAPTER M-26 REVISED STATUTES OF ALBERTA 2000 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSMENT PROPERTY WITHIN THE VILLAGE OF BIG VALLEY FOR THE 2023 TAXATION YEAR.

Whereas, the Village of Big Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 21, 2023; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Big Valley for 2023 total \$732,747.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$330,450.00 and the balance of \$309,164.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$58,748
Non-residential/Linear	\$17,810
County of Stettler Housing Authority	\$13,133
Designated Industrial Property	\$ 226

Whereas, the Council of the Village of Big Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Village of Big Valley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Big Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$22,161,850
Non-residential	\$ 4,920,090
Machinery and Equipment	<u>\$ 53,850</u>
	\$27,135,790

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Big Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Big Valley:

A. MUNICIPAL LEVY FOR BUDGETED EXPENDITURES AND TRANSFERS

Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	251,690	22,161,850	11.3569
Non-Residential Commercial	23,230	2,020,680	11.4961
Machinery and Equipment	556	53,850	12.0705

B. REQUISITIONS

Housing Authority			
County of Stettler Housing	13,133	24,236,380	.5418
Alberta School Foundation Fund			
Residential/Farmland	58,748	22,161,850	2.2019
Non-residential/Linear	17,810	4,920,090	3.6198
Designated Industrial Properties (MAG: 010/21)			
DIP	\$ 226	3,026,310	0.0746

2. Despite the Tax for each class, the minimum levy for municipal purposes on each property shall not be less than \$606.00 generating estimated tax revenue of \$55,697.00.
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 13th day of April, 2023 on a motion of Mayor Houle.

CARRIED

READ A SECOND TIME this 13th day of April, 2023 on a motion of Councillor German.

CARRIED

MOVED BY Deputy Mayor Hoogenberg that Council gives permission to proceed to third and final reading of Bylaw 873 - Tax Rate Bylaw.

CARRIED UNANIMOUSLY

READ A THIRD AND FINAL TIME this 13th day of April, 2023 on a motion of Mayor Houle.

CARRIED

Mayor

CAO