

# VILLAGE OF BIG VALLEY IN THE PROVINCE OF ALBERTA

## BYLAW 880A – TAX RATE BYLAW

A BYLAW OF THE VILLAGE OF BIG VALLEY, IN THE PROVINCE OF ALBERTA, IN ACCORDANCE WITH THE MUNICIPAL GOVERNMENT ACT, CHAPTER M-26 REVISED STATUTES OF ALBERTA 2000 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSMENT PROPERTY WITHIN THE VILLAGE OF BIG VALLEY FOR THE 2024 TAXATION YEAR.

**Whereas**, the Village of Big Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 13, 2024; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Village of Big Valley for 2024 total 1,039,780; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$617,455 and the balance of \$422,325 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$57,540	
Residential/Farmland (Under Levy 2023)	9,481	\$67,021
Non-residential/Linear		\$19,214
County of Stettler Housing Authority		\$12,708
Designated Industrial Property		\$ 255

**Whereas**, the Council of the Village of Big Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council of the Village of Big Valley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Village of Big Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	23,433,780
Non-Residential/Linear	5,288,960
Machinery and Equipment	<u>60,020</u>
	28,782,760

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Village of Big Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Big Valley:

**A. MUNICIPAL LEVY FOR BUDGETED EXPENDITURES AND TRANSFERS**

Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	251,691	23,433,790	10.7405
Non-Residential/Linear	50,864	5,288,960	9.6171
Machinery and Equipment	569	60,020	9.6171

**B. REQUISITIONS**

Housing Authority County of Stettler Housing	12,710	28,782,770	0.4416
---	--------	------------	--------

**Alberta School Foundation Fund**

Residential/Farmland	67,021*	23,433,790	2.8600
Non-Residential/Linear	19,215	5,288,960	3.6330

Includes \$9,481 Under Levy 2023\*

**Designated Industrial Properties  
(MAG: 010/21)**

DIP	255	3,334,010	0.0765
-----	-----	-----------	--------

2. Despite the Tax for each class, the minimum levy for municipal purposes on each property shall not be less than \$606.00 generating estimated tax revenue of \$20,000.
3. Bylaw 880A – Tax Rate Bylaw amends Bylaw 880 – Tax Rate Bylaw
4. That this bylaw shall take effect on the date of the third and final reading.

**READ A FIRST TIME** this 17th day of June, 2024 on a motion of Deputy Mayor Field.

**CARRIED**

**READ A SECOND TIME** this 17th day of June, 2024 on a motion of Mayor Janke.


**CARRIED**

**MOVED BY** Deputy Mayor Field that Council gives permission to proceed to third and final reading of Bylaw 880A - Tax Rate Bylaw.

**CARRIED UNANIMOUSLY**

**READ A THIRD AND FINAL TIME** this 17th day of June, 2024 on a motion of Mayor Janke.

**CARRIED**

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
CAO