

VILLAGE OF BIG VALLEY IN THE PROVINCE OF ALBERTA

BYLAW 891 – TAX RATE BYLAW

A BYLAW OF THE VILLAGE OF BIG VALLEY, IN THE PROVINCE OF ALBERTA, IN ACCORDANCE WITH THE MUNICIPAL GOVERNMENT ACT, CHAPTER M-26 REVISED STATUTES OF ALBERTA 2000 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSMENT PROPERTY WITHIN THE VILLAGE OF BIG VALLEY FOR THE 2026 TAXATION YEAR.

Whereas, the Village of Big Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on April 8, 2026; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Big Valley for 2026 total \$939,548; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$474,088 and the balance of \$465,460 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$70,278
Non-residential/Linear	\$22,926
County of Stettler Housing Authority	\$18,145
Designated Industrial Property	\$ 243

Whereas, the Council of the Village of Big Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Village of Big Valley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Big Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$24,909,790
Non-Residential/Linear	5,829,460
Machinery and Equipment	<u>62,180</u>
	\$30,801,430

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Big Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Big Valley:

A. MUNICIPAL LEVY FOR BUDGETED EXPENDITURES AND TRANSFERS

Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	277,600	24,909,790	11.1442
Non-Residential/Linear	68,887	5,829,460	11.8170
Machinery and Equipment	575	62,180	9.2473

B. REQUISITIONS

Housing Authority County of Stettler Housing	18,145	30,801,430	0.5890
Alberta School Foundation Fund Residential/Farmland	70,278	24,745,899	2.8400
Non-Residential/Linear	22,926	5,497,881	4.1700
Designated Industrial Properties (MAG: 010/21) DIP	243	3,338,290	0.0728


2. Despite the Tax for each class, the minimum levy for municipal purposes on each property shall not be less than \$620.00 generating estimated tax revenue of \$20,460.
4. That this Bylaw shall take effect on the date of the Third and Final Reading.

READ A FIRST TIME this 22nd day of June, 2026

READ A SECOND TIME this 22nd day of June, 2026

RECEIVED UNANIMOUS CONSENT TO PROCEED TO THIRD AND FINAL READING this 22nd day of June, 2026

READ A THIRD AND FINAL TIME this 22nd day of June, 2026



Mayor



CAO